

OCTOBER 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

OCTOBER	FY2002	FY2003	CHANGE FY2002- FY2003	
			AMOUNT	PERCENT
Total Taxes *	\$969,313	\$933,256	(\$36,057)	(3.7) %
Net Income	639,693	533,834	(105,859)	(16.5)
Withholding	600,040	534,412	(65,628)	(10.9)
Total Sales & Use	347,766	321,182	(26,584)	(7.6)
Regular Sales	240,354	224,362	(15,992)	(6.7)
Net Corporate	(113,285)	(52,312)	60,973	53.8
Business Excise				
Banks, Insurance, Public Utilities	(31,729)	(20,239)	11,490	36.2
Other Excises**	126,868	150,791	23,924	18.9

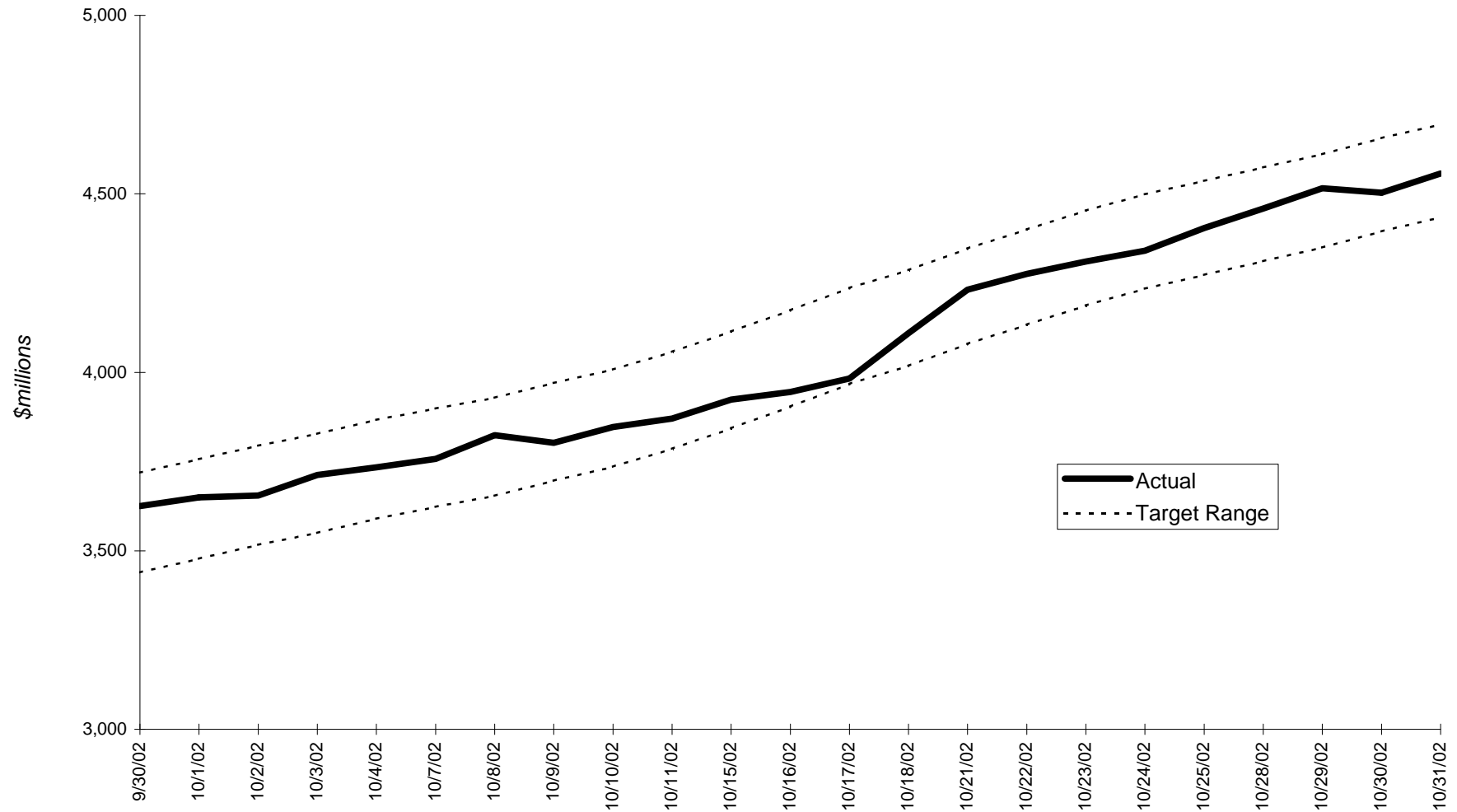
YEAR-TO-DATE (JULY - OCTOBER)	FY2002	FY2003	CHANGE FY2002- FY2003		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$4,632,788	\$4,567,986	(\$64,802)	(1.4) %	4,434--4,694
Net Income	2,672,145	2,460,909	(211,237)	(7.9)	
Withholding	2,341,627	2,219,867	(121,760)	(5.2)	
Total Sales & Use	1,279,505	1,277,354	(2,151)	(0.2)	
Regular Sales	886,700	871,072	(15,627)	(1.8)	
Net Corporate	42,875	104,529	61,654	143.8	
Business Excise					
Banks, Insurance, Public Utilities	126,706	137,575	10,869	8.6	
Other Excises**	511,557	587,620	76,063	14.9	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for October, containing DOR's final revenue figures, is published after the eighth working day of November.

FY2003 Year-to-Date Tax Revenue through Oct. 31, 2002



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.461 billion (plus \$684 million in MBTA transfer funds)